

REVISED

STATEMENT OF PURPOSE

RS27494 / H0431

The state of Idaho is home to charitable organizations that, collectively, hold billions of dollars in charitable assets. Charitable organizations have a legal duty to use their charitable assets according to the charitable purposes designated in their governing documents, and the donor's intent. While rare, misuse or misappropriation of charitable assets occurs. When this happens, it harms the charitable purposes and the donor's intent for which the assets were donated to the communities.

This legislation clarifies and defines the attorney general's duties to protect charitable assets from misuse or misappropriation, ensures that donor intent is followed, and provides for necessary authority and tools to protect Idaho's charitable assets. The legislation also provides a procedure for notifying the attorney general before certain charitable organizations dissolve, convert to a non-charitable organization, terminate or otherwise dispose of their charitable assets.

FISCAL NOTE

There will be no fiscal impact to the State general fund or any units of local government because these provisions will be enforced under existing staffing at the Attorney General's office.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).